UST SmartOps™

Financial Operations
Intelligent Invoice Processing

The Challenge

A healthcare analytics firm wanted to automate their back office AP Invoice processing by:

- Automating the manual processing of the huge volume of invoices.
- Adapting to the numerous formats vendors use for invoicing.
- Ensuring payments are sent to vendors on time.
- Reducing the processing time

Our Approach

Identified specific emails with invoice content, extracted the relevant data and processed the invoices for timely payment.

- Natural Language Processing (NLP) classified emails by those with invoice attachments.
- Computer Vision extracted the relevant fields from the invoice.
- Robotic Process Automation (RPA) bots passed the extracted data to the client's ERP systems for payment to the vendors.

The Outcome

80%
reduction in processing time

~2 mins
the average new time to process an invoice

300K
invoices processed per year

How can UST SmartOps help your business?

Visit ustsmartops.ai or email smartops@ust.com to learn more

UST